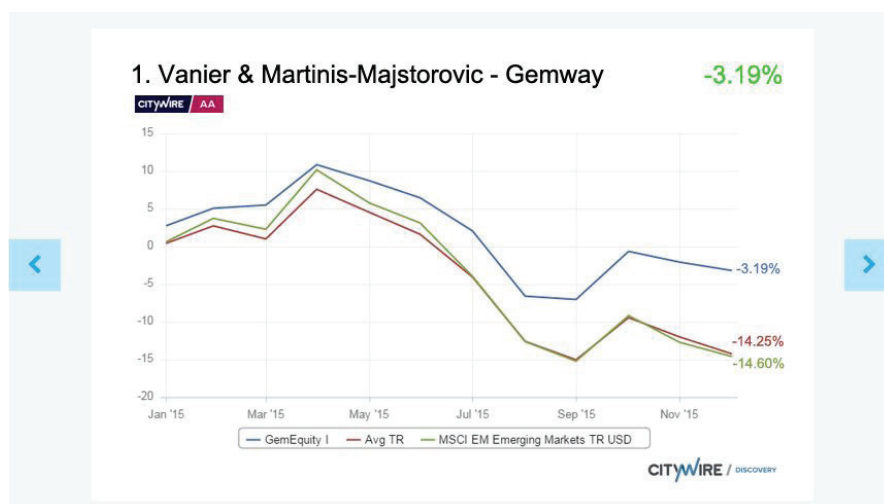


The top GEM equity managers of 2015 revealed

citywire

Citywire Selector presents a rundown of the standout performers during turbulent times for the developing world.

28 January 2016



1. Bruno Vanier & Nina de Martinis-Majstorovic, Gemway

Fund: GemEquity I

One year total return (December 2014-December 2015): -3.19%

Topping the charts over this relatively short timeframe is the boutique pairing of Citywire AA-rated Bruno Vanier and co-manager Nina de Martinis-Majstorovic. Vanier formed Gemway in 2012 having previously worked for Edmond de Rothschild AM as CIO for global equity, while Martinis-Majstorovic joined from Amundi in late 2014.

The pair reduced exposure to India over the third quarter of 2015 and instead made their first move into the China A-shares market. China remained the largest sector exposure at the end of December, accounting for 30% of the fund, while India makes up 13.4%.

Towards the end of 2015, the duo sought to ease the strong growth they had seen in some of their stocks by reducing positions. This saw them move to 93% invested, while cutting back on some minor holdings in Russia, Latin America and China.

Source: <http://citywireselector.com/news/the-top-gem-equity-managers-of-2015-revealed/a876443#i=6>

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